

Creating a Best Trade Execution Policy is crucial for a forex brokerage company like Giraffe Markets to outline the procedures and principles governing the execution of trades on behalf of clients.

Giraffe Markets Best Trade Execution Policy

Effective Date: 1st October 2023

1. Introduction

Giraffe Markets is dedicated to providing clients with transparent and fair trade execution. This Best Trade Execution Policy outlines the procedures and principles that govern the execution of client orders.

2. Execution Venues

Giraffe Markets acts as the principal counterparty to client orders and is the primary execution venue for clients' trades.

3. Trade Execution Principles

a. Fair and Equitable Treatment

Giraffe Markets is committed to treating all clients fairly and equitably in the execution of their trades. We will not discriminate among clients or give preferential treatment to any specific group.

b. Best Execution

Giraffe Markets aims to achieve the best possible execution for client orders, taking into account price, cost, speed, and likelihood of execution. While we seek to provide competitive pricing, it is important to note that market conditions and the nature of specific orders may affect the outcome.

c. Order Execution Speed

We strive to execute orders promptly, considering the specific circumstances and market conditions. We cannot guarantee instant execution under all conditions, particularly during periods of high market volatility.

d. Pricing and Spreads

Our pricing is based on market conditions, and spreads may vary. We aim to provide transparent pricing, and clients can access our real-time spreads through our trading platform.

e. Slippage

Slippage may occur when executing orders. It is the difference between the expected price at the time of order placement and the actual execution price. Slippage can occur in fast-moving markets or during periods of low liquidity.

4. Order Types

Giraffe Markets supports a variety of order types, including market orders, limit orders, and stop orders. The execution of each order type may vary depending on market conditions and available liquidity.

5. Conflict of Interest

Giraffe Markets has a duty to act in the best interests of its clients. We have implemented procedures to identify, prevent, and manage conflicts of interest that may arise in trade execution. Our priority is to achieve the best possible outcome for clients.

6. Review and Monitoring

Giraffe Markets regularly reviews its execution policies to ensure that they remain aligned with industry best practices and regulatory requirements. We continuously monitor the quality of trade execution to identify and address any issues promptly.

7. Client Acknowledgment

By using Giraffe Markets' services, clients acknowledge that they have read and understood the Best Trade Execution Policy and agree to the terms outlined herein.